

**PRESS RELEASE: GLOBAL 12 ACQUISITION OF
VALENS BANK**

Global 12, a leader in the digital banking and financial services industry, is proud to announce the successful acquisition of Valens Bank, a renowned player in the banking sector, and will henceforth be known as Global 12 Private Bank (Global 12 PB). This strategic acquisition marks a significant milestone in Global 12's expansion and commitment to providing comprehensive and innovative financial services globally.

Global 12's acquisition of Valens Bank aligns with its vision to redefine the future of digital banking by integrating cutting-edge technology with traditional banking excellence. This move is set to enhance Global 12's capabilities in offering diversified financial services, thereby enriching the customer experience and extending its global reach.

About Global 12

Global 12, renowned for its innovative approach in the financial sector, has been a frontrunner in integrating digital technologies with traditional banking services. With a focus on customer-centric solutions, Global 12 has consistently pushed the boundaries of what is possible in the digital finance arena. Global Twelve is a Trading Name of Valens Pay Limited which is licensed by and registered with FINTRAC as a Money Service Business with FINTRAC license no. M21914872.

About Valens Bank

Valens Bank, with its strong foothold in international banking and payment solutions, has been a key player in the industry, known for its commitment to delivering reliable and advanced banking services to its global clientele.

Valens Bank is a Trading Name of Valens Private Bank Ltd and works under the authorisation of the Anjouan Offshore Finance Authority. Valens Bank is a limited liability company incorporated under the International Business Companies Act 2005 as an International Business Company limited by shares with Companies Number: 12129, and holds an International Banking License (no. L 15314 / AFB) and a Brokering and Clearing House International License (no. BRL 18624 / VBL).

Global 12 Private Bank

The acquisition of Valens Bank brings together Global 12's expertise in digital and crypto banking with Valens Bank's robust international payment and banking infrastructure. This combination is poised to deliver an unparalleled suite of services to customers across the globe, focusing on efficiency, security, and innovation. We are therefore excited to announce the formation of Global 12 Private Bank, that will offer an unparalleled new Global Offshore Private Banking experience to customers.

Commitment to Customers and Stakeholders

Global 12 assures all clients and stakeholders of a seamless transition with continued excellence in service delivery. The integration of Valens Bank into Global 12's operations will be conducted with the highest standards of professionalism, ensuring that all clients benefit from the enhanced capabilities and expanded global network.

Enhanced Global Reach and Service Offering

This acquisition is not just a growth strategy for Global 12; it's a leap towards connecting diverse financial markets, offering a more extensive range of services, and addressing the nuanced needs of a global clientele. From advanced digital banking solutions to comprehensive international payment systems, the combined

strengths of Global 12 and Valens Bank are set to revolutionise the financial sector with the formation of Global 12 PB.

A Future of Collaborative Success

Looking ahead, Global 12 PB is excited to explore the synergies this acquisition brings. The company is committed to leveraging Valens Bank's strengths to build a robust, innovative financial platform that caters to the dynamic needs of the modern customer. Global 12 PB's short to medium-term plan includes geographical expansion and the establishment of representative offices in strategic locations across South Africa, Comoros, Seychelles, Mauritius, the Middle East, and Europe.